

Financial Strategy Projections
Revenue Reserve Fund - updated December 2008

	2008/09 £	2009/10 £	2010/11 £	2010/11 £
Balance at start of year	6,191,000	6,685,000	3,685,000	3,685,000
<u>Add</u> net contributions to fund	1,600,000	1,600,000	1,600,000	1,600,000
<u>Add</u> interest on capital receipts	300,000	100,000	50,000	50,000
to remain in General Fund from 2009/10		(100,000)	(50,000)	(50,000)
<u>Add</u> LABGI #	544,000			
	8,635,000	8,285,000	5,285,000	5,285,000
<u>Less</u> financing of capital programme	1,950,000	4,600,000	1,600,000	1,600,000
	6,685,000	3,685,000	3,685,000	3,685,000
<u>Less</u> financing of Revenue items	0			
Balance at end of year	<u>£6,685,000</u>	<u>£3,685,000</u>	<u>£3,685,000</u>	<u>£3,685,000</u>

£544k LABGI Grant was received in July 2008 in respect of the 2007/08 round